



# Wealth Preservation Checklist for Professionals

by

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**“Don’t just build wealth — preserve it.”**

## **1. Estate Planning**

- ☒ I have a valid and updated Will in place.
- ☒ I have designated executors and trustees I trust.
- ☒ I have included digital assets (online accounts, intellectual property) in my estate plan.
- ☒ I have communicated my wishes clearly to my family.

## **2. Trusts & Asset Protection**

- ☒ I have considered setting up a Family Trust for long-term wealth transfer.
- ☒ I have explored Asset Protection strategies to shield wealth from creditors or legal disputes.
- ☒ I have made provisions for dependents (spouse, children, aging parents).

## **3. Business Succession Planning**

- ☒ I have a clear succession plan for my business.
- ☒ I have identified and prepared successors/partners.
- ☒ I have formal legal agreements (buy-sell agreements, shareholder agreements).
- ☒ My business interests are structured to outlive me.

## **4. Real Estate & Property Structuring**

- ☒ My properties are properly titled and registered.
- ☒ I have avoided joint ownership pitfalls by using trusts or structured agreements.
- ☒ Rental income properties are structured for tax efficiency.
- ☒ I have considered Real Estate Investment Trusts (REITs) for diversification.

## 5. Tax Planning

- ☒ I have reviewed my tax exposure with a qualified advisor.
- ☒ I understand tax implications of my income streams (salary, business, real estate, investments).
- ☒ I am leveraging available tax reliefs and incentives.
- ☒ I have a plan for tax efficiency in estate transfer.

## 6. Retirement Planning

- ☒ I have a retirement savings plan beyond pensions.
- ☒ I have diversified into income-generating assets that can sustain me post-retirement.
- ☒ I know my retirement lifestyle goals and the funding required.
- ☒ I review my retirement plan annually.

## 7. Insurance & Risk Management

- ☒ I have adequate life insurance to protect dependents.
- ☒ I have health insurance that covers long-term care.
- ☒ I have property/business insurance for critical assets.
- ☒ I review my coverage every 12–18 months.

## 8. Legacy & Philanthropy

- ☒ I have defined my legacy goals (what I want to be remembered for).
- ☒ I have identified causes, charities, or scholarships to support.
- ☒ I have considered setting up a foundation/endowment.
- ☒ I have communicated my philanthropic wishes to family and advisors.

## 9. Record Keeping & Confidentiality

- ☒ I have consolidated important documents (Will, Trust, Title Deeds, Insurance, Bank Accounts).
- ☒ I have a secure digital and physical storage system.
- ☒ My family or executor knows where to access these documents.
- ☒ I have legal confidentiality agreements where needed.

## 10. Action Plan

- Top 3 gaps I must close in the next 90 days:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

- Professional(s) I need to consult:

\_\_\_\_\_

## Final Word

Wealth is not measured by what you earn, but by what you **preserve and transfer**. This checklist is your starting point. For a personalized review of your Wealth Preservation Plan, contact us at:

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